



PSA Finance – Modern Slavery Statement

Statement for financial year 2021

This statement is made pursuant to s.54 of the Modern Slavery Act 2015.

It sets out the steps that PSA Finance UK Ltd (PSAF) has undertaken - and is continuing to take - to ensure that modern slavery or human trafficking is not taking place within our business or supply chain.

PSAF has a zero tolerance approach to any form of modern slavery. We are committed to acting in an ethical manner, with integrity and transparency in all business dealings.

We are committed to creating effective systems and controls in place to safeguard against any form of modern slavery taking place within the business or our supply chain.

Our organisation

PSAF is a company based in the United Kingdom. Our business is to provide finance and ancillary products for motor vehicles in the United Kingdom. Finance includes to our retail and corporate customers and to a network of vehicle dealers predominately for PSA Groupe branded vehicles. We have a network of suppliers that help us provide products and services to our customers.

Our salient human rights issues

The most salient human rights issue of our business is to ensure our supply chain complies with all applicable laws in the manufacture, development and supply of products, goods and services that are provided to us and our customers. To mitigate these risks, we have in place policies, procedures and controls which allow us understand our supply chain, identify areas of risk and to take any necessary action.

Our policies

We operate a number of internal policies to ensure that we are conducting business in an ethical and transparent manner. These may include but are not limited to:

1. Anti-slavery policy. Our group companies have a strong policy which does not tolerate modern slavery.
2. Recruitment policy. PSAF's policy, including conducting eligibility to work in the UK checks for all employees to safeguard against human trafficking or individuals being forced to work against their will.
3. Whistleblowing policy. This ensures all employees know they can raise concerns about how colleagues are being treated, or practices within our business or supply chain, without fear of reprisals.
4. Code of ethics policy. This code explains the manner in which we behave as an organisation and how we expect our employees and suppliers to act.
5. Supplier Management Procedure. This sets out the standards required of our suppliers including modern slavery. It provides for the due diligence performed and periodic oversight which is to be completed on a risk basis. We have also written to all suppliers reminding them of their compliance, corporate and social responsibilities including modern slavery.

Our suppliers

- PSAF operates a supplier policy and maintains a preferred supplier list.
- We conduct due diligence on all suppliers and require suppliers to sign a compliance letter which includes zero tolerance on modern slavery.
- This due diligence includes regular interviews with stakeholders.
- All contracts with suppliers require compliance with all applicable laws including modern slavery laws.

Training

Relevant members of staff are provided with training in respect of relevant policies and procedures.

Our performance indicators

We will know the effectiveness of the steps that we are taking to ensure that slavery and/or human trafficking is not taking place within our business or supply chain if:

- reports are received from employees, the public, or law enforcement agencies to indicate that modern slavery practices have been identified
- the use of labour monitoring and payroll systems
- the use of grievances mechanisms
- the level of communication and personal contact with next link in the supply chain
- the completion of audits

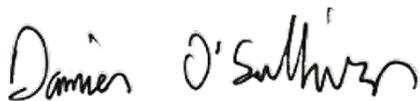
Approval for this statement

This statement was approved by the Board Legal Committee on 14th April 2021.



Jean Baptiste Charles

CEO



Damien O'Sullivan

Deputy CEO